



CERTIFICATE

We have been required by V Rangasamy Naidu Educational Trust, Civil Aerodrome Post, Coimbatore 641014 to certify its Financial Statements for the year 2023-24 covering its engineering educational activities run in the name of Coimbatore Institute of Technology (CIT) including hostel facilities but excluding sandwich polytechnic. On examination of relevant books and records and based on the request of the management for the purpose of submitting to the National Assessment and Accreditation Council the annexed financials for the relevant period is hereby certified.

UDIN : 24027A97BKAVIG1802
PLACE : COIMBATORE
DATE : 19.09.2024

For GOPALAIYER AND SUBRAMANIAN
Chartered Accountants (FRN 000960S)

R. Mahadevan - M.No. 27497
Partner.

For COIMBATORE INSTITUTE OF TECHNOLOGY

PRINCIPAL

COIMBATORE INSTITUTE OF TECHNOLOGY (CIT)
(A unit of V. Rangasamy Naidu Educational Trust)
BALANCE SHEET AS ON 31.03.2024

LIABILITIES		Amount	ASSETS		Amount
Capital A/C	1	1,18,81,10,942	Fixed Assets	7	93,92,84,040
Excess of Income over expenditure	2	57,67,02,030	Investments		
Non Current Liabilities			Fixed Deposits	8	59,36,83,739
Fixed Deposits against Loan		1,72,30,154	Investment in Shares	9	5,54,117
Long Term Loans & Advances	3	2,31,82,854	Long Term Loans & Advances	10	29,98,323
Current Liabilities			Current Assets		
Sundry creditors	4	4,74,96,932	Cash in hand	11	3,98,816
Advance from Customers	5	-	Cash at Bank	12	23,22,58,533
Other Payables	6	1,66,57,074	Short Term Loans Advances	13	2,23,47,708
			Sundry Debtors	14	7,63,94,947
			Closing Stock		14,59,762
Total		1,86,93,79,985	Total		1,86,93,79,985

"As per Books and Records produced before us"

For GOPALAIYER AND SUBRAMANIAN
Chartered Accountants
Firm Registration No. 0009605

R. Mahadevan


SD/-
R. Mahadevan
Partner
Membership No. 027497

UDIN: 24027A97BKAVIG1802
Place: Coimbatore
Date: 18/9/2024

For COIMBATORE INSTITUTE OF TECHNOLOGY
(A Unit of V. Rangasamy Naidu Educational Trust)

Dr. A. Rajeswari


SD/-
Dr. A. Rajeswari
Principal

COIMBATORE INSTITUTE OF TECHNOLOGY (CIT)

(A Unit of V. Rangasamy Naidu Educational Trust)

INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2024

EXPENDITURE		RS.	INCOME		RS.
To Opening Stock		18,00,483	By Fees Collection	20	56,08,43,157
To Purchase - Consumables		5,16,56,727	By Grant Receipts	21	23,66,31,543
To Administrative charges	15	46,43,460	By Interest Receipts	22	3,62,93,863
To Refund of Fees	16	55,25,664	By Other Receipts	23	2,95,89,175
To Repairs and Maintenance	17	4,42,55,913	By Donations	23	30,000
To Salary and Wages	18	50,83,00,473	By Testing Charges		2,47,42,106
To Books & Periodicals		30,12,130	By Closing Stock		14,59,762
To Seminar & Conference		24,84,865			
To other expenses	19	11,00,65,293			
Excess of Income over Expenditure		15,78,44,598			
Total		88,95,89,606	Total		88,95,89,606

"As per Books and Records produced before us"

For GOPALAIYER AND SUBRAMANIAN
Chartered Accountants
Firm Registration No. 0009605

SD/-
R.Mahadevan
Partner
Membership No. 027497



UDIN: 24027497BKAVIG1802
Place: Coimbatore

Date:

For COIMBATORE INSTITUTE OF TECHNOLOGY
(A Unit of V. Rangasamy Naidu Educational Trust)

SD/-
Dr.A.Rajeswari
Principal



COIMBATORE INSTITUTE OF TECHNOLOGY
(A Unit of V. Rangasamy Naidu Educational Trust)

Fixed Assets Schedule - FY 23-24

Particulars	Opening Balance	Additions during the year	Deletion	Closing Balance
Buildings	58,46,59,881	7,19,22,640	-	65,65,82,521
Books & periodicals	73,15,120	1,35,440	-	74,50,560
Computer	4,97,43,906	1,42,57,640	-	6,40,01,546
Furniture & Fittings	11,08,73,245	73,78,734	-	11,82,51,979
Office Equipment's	2,97,31,035	48,90,086	-	3,46,21,121
Plant & Machinery	2,79,98,077	92,48,384	-	3,72,46,461
Vehicles	42,01,167	-	-	42,01,167
Intangible Assets	1,10,37,348	58,91,337	-	1,69,28,685
Grand Total	1,65,04,15,878	22,73,87,322	-	1,87,78,03,200

"As per Books and Records produced before us"

For GOPALAIYER AND SUBRAMANIAN
Chartered Accountants

Firm Registration No. 0009605

R. Mahadevan
SD/-

R. Mahadevan

Partner

Membership No. 027497



For COIMBATORE INSTITUTE OF TECHNOLOGY
(A Unit of V. Rangasamy Naidu Educational Trust)

SD/-

Rajm
Dr. A. Rajeswari
Principal



UDIN: 24027497BKAVIGI1802

Place: Coimbatore

Date: 18/09/2024

We have been required by V Rangasamy Naidu Educational Trust Civil Aerodrome Post Coimbatore 641014 to certify certain expenditure incurred relating to infrastructure development and augmentation along with cost of purchase of books / e books and subscription to journals/e journals and maintenance expenses of physical facilities and academic support facilities excluding salary component during the financials for the year 2023-24 covering its engineering educational institutions run in the name of Coimbatore Institute of Technology (CIT) along with hostel facilities but excluding sandwich polytechnic. On examination of relevant books and records and based on the request of the management for the purpose of submitting to the National Assessment and Accreditation Council the annexed expenditure details for the relevant period is hereby certified.

2023-24

Head/Sub head of Expenditure	Item of expenditure	Expenditure for infrastructure development and augmentation (in INR)	Expenditure on purchase of books/ebooks and subscription to journals/e journals (in INR)	Expenditure on maintenance of physical facilities and academic support facilities (in INR)	expenditure on Salary component/ wages (in INR)	Other expenditures (in INR)
FIXED ASSETS	BUILDINGS	71922640				
	COMPUTER	14257640				
	FURNITURE & FITTINGS	7378734				
	OFFICE EQUIPMENT	4890086				
	PLANT & MACHINERY	9248384				
	INTANGIBLE ASSET	5891337				
BOOKS & PERIODICALS	CAPITAL EXPENDITURE		135440			
			3012130			
PHYSICAL FACILITIES MAINTENANCE EXPENDITURE	REPAIRS AND MAINTENANCE - GENERAL			16432227		
	BUILDING MAINTENANCE			18009787		
	ELECTRICAL MAINTENANCE			642859		
	EQUIPMENT MAINTENANCE			903453		
	ESTATE MAINTENANCE			69973		
	GARDEN MAINTENANCE			550		
	VEHICLE MAINTENANCE			531894		



Head/Sub head of Expenditure	Item of expenditure	Expenditure for infrastructure development and augmentation (in INR)	Expenditure on purchase of books/ebooks and subscription to journals/e journals (in INR)	Expenditure on maintenace of physical facilities and academic support facilities (in INR)	expenditure on Salary component/ wages (in INR)	Other expenditures (in INR)
ACADEMIC FACILITIES MAINTENANCE EXPENDITURE	COMPUTER MAINTENANCE			2411201		
	SOFTWARE DEVELOPMENT & E-GOVERNANCE			200600		
	COMPUTER ACCESSORIES			4720		
	LAB MAINTENANCE			3104028		
	POWER HOUSE MAINTENANCE			381207		
	WEBSITE MAINTENANCE			506737		
	WORKSHOP MAINTENANCE			912757		
	FURNITURE MAINTENANCE			143920		
	Internet charges			23594		
EXPENDITURE ON SALARY COMPONENT / WAGES						
	SALARIES AND WAGES				508300473	
REVENUE EXPENDITURE	OTHER EXPENSES					176152898
TOTAL		113588821	3147570	44279507	508300473	176152898

UDIN : 24027297BKAV158682

Date : 19.09.2024

Place : Coimbatore

For COIMBATORE INSTITUTE OF TECHNOLOGY

R. Mahadevan
PRINCIPAL

For GOPALAIYER AND SUBRAMANIAN
Chartered Accountants (FRN 000960S)

R. Mahadevan

R. Mahadevan - M.No. 27497
Partner.

